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Letter from the Executive Director

As a result of your generous support, 2004 has been an amazing year for GHF around the world. GHF has been able to achieve a number of core milestones in our mission to be the leading international conservancy for preservation of endangered world heritage sites in developing countries.

Since our inception, GHF has attracted significant support from major foundations, GHF Trustees for Global Heritage, as well as strong in-country matching funding:

- Raised $3.0 million in total funding (over $1.75 million in 2004)
- Raised $1.8 million in country-matching funding from local partners
- Built a strong global network of supporters and partners
- Led conservation at ten (10) endangered GHF Epicenters in eight countries.

These early successes validate our model as an international conservancy to save endangered world heritage, while igniting local communities and funding to ensure long-term protection and economic development.

GHF urgently needs your support to build on this success and provide critically needed funding expertise and community development for each GHF Epicenter. With your help, we can reverse the on-going devastation of the world’s last Cradles of Civilization.

Jeff Morgan
GHF Executive Director

Our core strategy relies on three pillars for our future growth:

1. **Conservation Excellence**
GHF’s Senior Advisory Board of Advisors carefully selects endangered GHF Epicenters of outstanding universal value to humankind for funding. After completion and approvals of the Master Conservation Plan (MCP), GHF provides funding, training and expertise to world-class conservation teams.

2. **Community Building and Partnerships**
GHF builds partner networks of community stakeholders, conservation institutions and donors to effect rapid and sustainable change at GHF Epicenters using conservation planning, scientific conservation and partnerships.

Through on-going outreach efforts, GHF promotes sustainable preservation practices. We support managed tourism development and establish GHF Trusts to benefit the local economy while building an institutional framework for long-term site conservation.

3. **Global Heritage Network (GHN)**
GHF brings to each project a global network of more than 400 experts in conservation, science, tourism, and community development. We have developed a complete field toolkit for all project teams of the best applications, imagery and technology for GIS, mapping, archaeological survey and master planning. Our regional Conservation Leadership Institutes (CLIs) provide in-depth training based around specific GHF Epicenters. The Global Heritage Network (GHN) ensures that developing countries also have the best science and tools available for critically-needed intervention.

“Appropriately developed heritage sites can aid economic development through tourism, and they can be the focus for social and cultural identity ... One of the great strengths of the Global Heritage Fund is its commitment to building partnerships between a variety of different sectors.”

Dr. Ian Hodder, Dunlevie Family Professor, Stanford University Chairman, GHF Advisory Board
GHF Progress

In three years, we have established a highly successful and scalable model for the conservation of endangered world heritage sites using GHF’s *Preservation by Design* methodology. We integrate master planning, science, training and community development strategies to ensure long term protection and sustainable economic benefits for impoverished communities.

“Jeff clearly surpasses all the expectations we have of vision, intelligence, energy, and relentless determination that are the foundation’s standards for our fellowships. In my opinion, he is a superstar whose enthusiasm grows exponentially as he goes on.”

Bill Draper, venture capitalist and director, Draper Richards Foundation · *Gentry*

During the past year, Global Heritage Fund has:

1. Raised over $1.76 million in major donor and foundation funding for GHF Epicenters and programs
2. Built a strong Board of Directors providing core unrestricted funding and strategic direction for the growth of GHF
3. Attracted new funding from major foundations including The Christensen Fund, The Flora (Hewlett) Family Foundation, Grand Circle Foundation, Chrest Foundation, Mel Gibson, Hank and Wendy Paulson, the Grove Foundation, John and Taisha Morgridge, TOSA Foundation and more than 260 other donors
4. Raised $280,000 from five individual donors for the restoration of China’s Foguang Temple through on-site visits and events
5. Provided core conservation funding for ten (10) GHF Epicenters including over $850,000 for Mirador Basin in Guatemala, $90,000 for Lijiang Ancient Town, $80,000 for My Son Sanctuary in Vietnam, and $50,000 for conservation of the Main Circular Plaza at Chavín de Huántar in Peru
6. Established new partnerships with UNESCO World Heritage Centre, International Resource Group (IRG), The World Bank, Smithsonian Institute, UNESCO Asia Pacific, the University of Chicago Oriental Institute, Stanford University, and government and business leaders in the countries where we operate
7. Developed comprehensive Master Conservation Plans (MCPs) and led approvals for five (5) GHF Epicenters – Foguang Temple, Lijiang Ancient Town, Kars Historic Ottoman District, Hampi World Heritage Site, and Izborsk Fortress utilizing GHF’s proprietary *Preservation by Design* methodology
8. Provided conservation training for over 180 conservators and archaeologists including an eight-day Iraq Heritage Congress for site planning with 30 Iraqi Archaeologists and Site Inspectors held in Petra, Jordan based on GHF Master Conservation Planning Guidelines
9. Our most recent major event - *Saving Asia’s Treasures* - was attended by more than 400 select invitees
10. Completed six professional GHF Epicenter videos and published the 232-page photographic advocacy book - *Saving Our Global Heritage*
ASIA AND PACIFIC

A  Foguang Temple, Shanxi, CHINA
B  Lijiang Ancient Town, Yunnan, CHINA
C  Hampi, Karnataka, INDIA
D  Asif Khan/Jahangir, Lahore, PAKISTAN
E  My Son Sanctuary, VIETNAM
Goal: Historic restoration and master planning for China’s oldest wooden temple and last remaining vestige of Tang Dynasty architecture; considered the *Fountainhead of Classical Chinese Architecture*.

2004 Results: In 2004, the GHF Epicenter Foguang Temple completed Master Conservation Planning and approvals, securing Chinese in-country matching funding for preservation efforts. GHF also established a Technical Advisory Board to provide expert conservation strategy and monitoring of Buddhist art and architecture from the 9th century AD. The June 2004 GHF Mission to Foguang Temple in the sacred Wutai Mountains in Shanxi province raised significant private funding for carrying out restoration, site conservation, and community training for preservation and tourism.

Partners: Shanxi Institute of Heritage Preservation and Shanxi Cultural Relics Bureau

Foguang Temple, Shanxi, CHINA
Tang Dynasty (AD 500 – AD 1000)

“Foguang Temple is the Parthenon of Chinese Architecture, it has monumentality and simplicity. The deadweight of the building entirely relies on the columns, so you can take all of the walls away and the building still stands. And, there is not a single nail used – it is all tongue and groove.”

Dr. William Wu
Chinese Architecture Scholar
Goal: Historic restoration of ancient residences in Asia’s last ancient living town threatened by new development and lack of planning.

2004 Results: GHF established one of China’s first Historic Preservation Funds. In partnership with twelve Naxi community wards, GHF mandated a scientific planning and urban design process that resulted in new levels of community and stakeholder involvement. To date, GHF has completed 68 restorations of 200 historic residences and received approvals and enforcement for Lijiang’s first Master Conservation Plan, including the removal of over 62 recently constructed buildings. During this process, training and employment has been provided for more than 200 craftsmen and restoration workers.

Partners: UNESCO World Heritage Asia Pacific, Shanghai Tangji University and Lijiang Ancient Town Management Committee

Lijiang Ancient Town, Yunnan, CHINA
Naxi (AD 900 – Present)

“A focus on micro-solutions is paying off in south-west China’s Lijiang, the ancient capital of the former Naxi kingdom. Here, the local government has teamed up with the California-based Global Heritage Fund to restore the homes of native residents - on condition that they won’t be converted into inns or shops.

‘There are 20,000 residents of the ancient quarter, and each year, 500,000 tourists come to visit,’ said Ding Wen, chief of Lijiang’s Old Town Management Committee.

‘So we have to conserve while simultaneously modernising. If we don’t raise the living standards of local people, they’ll either move to new homes in the New Town, or renovate cheaply and incorrectly.’"

Financial Times
Goal: Master conservation planning and authentic restoration in partnership with the local community of Anagundi of Chandramauleshwar Shiva Temple and adjoining ancient bridge in Hampi, a UNESCO World Heritage Site in Danger.

2004 Results: GHF completed the Master Conservation Plan for GHF Epicenter Hampi and received approvals from the Archaeological Survey of India (ASI) and the State of Karnataka for scientific conservation. Initial efforts included a historical architecture survey and mapping, as well as archaeological research on this unique monument. GHF has partnered to secure in-country equal matching funding for our work at Hampi and is involving the local community in planning of the site and providing new employment for over 60 local people giving them training and new opportunities to work in conservation across Hampi, which is anticipated to grow to thousands of new jobs in archaeological work and tourism development.

Partners: Jindal Steel Corporation, Ministry of Culture, State of Karnataka, Archaeological Survey of India (ASI)

“Jeff has a magnetic personality, an infectious enthusiasm that I have yet to see anywhere else on the globe. I can't tell you how impressive he is in a public forum for raising one's consciousness. He's young and very bright.”

Michael Tomlan, Director,
Cornell University Historic Preservation Program

Hampi, Karnataka, INDIA
Vijanagara Kingdom (AD 1200 – 1500)
Goal: Conservation of Pakistan’s second largest dome and tomb of the Moghul Empire's first Prime Minister and father of the Lady of the Taj.

2004 Results: In 2004, GHF completed the Master Conservation Plan for the South Gate and Moghul Gardens restoration and received approvals for the conservation of the Asif Khan complex. Work began to stabilize and restore South Gate and walls, and a complete survey, mapping and structural engineering plan for the Main Tomb. Project funding was raised, including a grant from the Flora Foundation and overseas donors. GHF also provided training and equipment to revitalize the Asif Khan Gardens and complex. Future plans include a world-class Moghul Heritage Museum at the Lahore Fort with a genealogy of Moghul architecture through the ages in scale models and photographs.

Partners: Kamil Khan Mumtaz and Associates, University of Engineering and Technology of Lahore, and the Government of Pakistan

Asif Khan/Jahangir, Lahore, PAKISTAN
Moghul Empire (AD 1300 – 1600)

“GHF is leading development of the site's first Master Conservation Plan (MCP) and conservation of this spectacular Moghul tomb monument which represents the unique architecture of the Moghul Emperor Jahangir.”

Global Heritage Fund
Goal: Conservation of Vietnam’s only major archaeological UNESCO World Heritage site and new world heritage education program in local schools.

2004 Results: In 2004, GHF undertook conservation of Group E and Group G monuments. The Vietnam World Heritage in Young Hands program was launched with forty (40) local schools. In addition, GHF trained over 40 Vietnamese conservators and archaeologists in world-class site planning and conservation.

GHF’s partnership in My Son has raised funding from under $50,000 a year to over $250,000, and secured new infrastructure improvements including a new on-site museum and new road, while visitation has exploded to over 120,000 overseas and Vietnamese tourists per year. GHF is working to develop new site interpretation and restrict visitor traffic to specific routes and areas to reduce destruction from tourists climbing on unstable monuments. Planning is underway to address perennial flooding of My Son during the rainy season.

Partners: UNESCO World Heritage Centre, Lerici Institute and Grand Circle Foundation

“My Son Sanctuary, VIETNAM
Champa Kingdom (1200 BC – AD 800)

Several international organizations, including Global Heritage Fund, have recently backed restoration projects, painstakingly reassembling the bombed-out monuments and planning for increased on-site security.”

Arthur Frommer’s Budget Travel
AMERICAS

A  Mirador Basin, GUATEMALA
B  Chavín de Huántar, PERU
Goal: Establish a new 600,000-acre archaeological and wildlife park, community and tourism development to save the Heart of the Maya Biosphere.

2004 Results: GHF completed conservation of multiple sites in El Mirador, La Muerta, and Cascabel, as well as 3-D Mapping of La Danta Pyramid, the largest in the world. Conservation teams finished total station mapping of El Mirador, Nakbe, Tintal, Xuhnal and six of the known twenty-six Maya cities in the Mirador Basin. Substantial project funding was raised, and GHF Mirador Basin received Presidential support from the Guatemalan government and pledges of over $20 million in funding from the Inter-American Development Bank. GHF and APANAC completed a new water system for the entire village of Carmelita, the gateway to Mirador Basin, a new visitor center and provided equipment, camps, satellite phones and training to start-up the first professional tours into Mirador Basin by the communities, providing critical new revenues and employment for the local people.


“This is a pivotal year. If I fail, the forest is gone and the sites will be destroyed. GHF’s funding and support has been critical to Mirador Basin receiving nomination for UNESCO World Heritage by the government of Guatemala.”

Dr. Richard Hansen, Director, FARES
**Goal:** Saving the remains of Peru’s earliest civilization and bringing new hope to the poor villages of the central Andes.

**2004 Results:** In 2004, restoration of the Main Circular Plaza in the heart of Chavín was completed. Ancient canals and drainage were restored to eliminate damaging flooding and more than 500 artifacts were preserved for the new Chavín Museum. Funding was raised from a variety of sources, including Peruvian matching funds from GHF Partners in Conservation Antamina, Associacion Ancash, Barrick Gold and Telefonica. GHF trained a 25-person Chavin conservation team in Lima and at the University of Trujillo developing valuable skills and long-term employment for local inhabitants. GHF and the First Lady of Peru - Eliane Karp de Toledo – co-hosted a reception at the National Museum in Lima bringing over 300 concerned business leaders and government officials together to support the conservation work at Chavín.

**Partners:** Chavín Township, Instituto Nacional de Cultura (INC), Association Ancash, Barrick Gold, Telefonica and Stanford University.

“Their help has been utterly critical. GHF has supported our Master Planning process bringing together over twenty experts from Peru and internationally, and enabled emergency conservation of the Main Circular Plaza and restoration of the ancient drainage canals and systems which now prevent the site from flooding each year.”

Dr. John Rick,
Professor, Stanford University
EMEA
Europe, Middle East and Africa

A  Iraq Heritage Conservation, IRAQ
B  Izborsk Fortress, RUSSIA
C  Kars Ottoman Heritage, TURKEY
Goal: In light of the current conflict in Iraq, the goal of the Iraq Heritage Conservation Program is to ensure mapping and site management planning for high-priority archaeological sites in Iraq, funding for guards to prevent looting, and training of site inspectors, conservators and archaeologists of the Iraqi State Bureau of Antiquities in Master Conservation Planning, Mapping, GIS and documentation.

2004 Results: In June 2004, GHF held the Iraq Heritage Congress in Petra, Jordan for thirty Iraqi managers in the Iraqi State Bureau of Antiquities. The heritage sites of Hatra, Ur and Ctesiphon had draft Master Conservation Plans completed. Twelve primary conservation sites were mapped using satellite imagery, and GHF also raised co-funding from the World Bank, Middle East Division.

Partners: Oriental Institute, University of Chicago, Iraqi State Bureau of Antiquities

“We believe tourism will be the No. 1 industry in Iraq – after oil.”

Jeff Morgan, GHF Executive Director

“Archaeological sites in Iraq are being devastated by looting and uncontrolled encroachment, accelerated by the instability and lack of central and provincial government control.

GHF Iraq Heritage Congress Proceedings, 2004
Case Study: Izborsk Fortress

A Jewel of Russian History

Global Heritage Fund is leading a major conservation effort to save one of Russia’s last remaining ancient fortresses. The unassailable walls and organized defenses of Izborsk Fortress stopped the advancing armies of German, Swedish, Polish, Lithuanian and other invaders. With its sister fortress of Pskov, Izborsk is famous in Russian history for successfully guarding the empire’s Western Frontier.

The site is in critical need of conservation as mortar and roofing disintegrate, rapidly accelerating overall deterioration. The region’s extreme weather cycles of rain, snow, freezing and thawing continue to erode Izborsk’s last remaining walls and towers.

GHF is working in partnership with leading Russian archaeologists and the Pskov State Department of Restoration to develop Izborsk’s first site management plan to complete archaeological conservation and authentic restoration for this jewel of Russian History. GHF provided critical funding and expertise to prepare the UNESCO World Heritage nomination application and support ongoing preservation work at this great and underserved Russian Heritage center.

Goal: Conservation of Russia’s oldest fortress which stood guard over the Western Frontier for over 1,200 years.

2004 Results: GHF completed the authentic restoration of the Main Gate and Western Towers at the site, as well as completing a draft UNESCO World Heritage Nomination for Great Pskov and Izborsk Fortress. GHF also provided new employment opportunities and developed a trained conservation workforce in Izborsk for completion of the Fortress restoration and other local archaeological sites. Matching multi-year funding for this work was secured from the Russian Ministry of Culture.

“Izborsk’s impenetrable fortification on the western frontier is one of the main reasons Russia remained culturally intact. For over 1,000 years, Izborsk and its sister fortresses like Pskov repelled foreign invaders”

Jeff Morgan, GHF Executive Director
Goal: Revitalization and conservation of the Ottoman Historic District of Kars, gateway of Anatolia to the Caucuses, integrating the Kars Citadel and main town areas with the historic district and developing major cultural tourism infrastructure.

2004 Results: In 2004, GHF developed a comprehensive Kars Master Conservation Plan (MCP) in partnership with the Kars Municipality to restore and revitalize the Historic Ottoman District located at the base of the Kars Citadel, one of largest and best-preserved fortresses in Turkey. In partnership with the Anatolu Kultur NGO, GHF promoted the revitalization of living cultures. Efforts to restore the architectural integrity of the historic district included the demolition and removal of more than sixty encroaching structures, and significant funds were raised from American and matching Turkish sources.

Partners: Middle East Technical University (METU), Anatolu Kultur and the Municipality of Kars

“The Kars Historic Ottoman District, which is at the base of the Kars Citadel, provides one of the most promising opportunities for historic preservation and sustainable tourism development in all of Turkey.”

GHF Kars Master Conservation Plan
Saving Our Global Heritage Book: 2004 was a banner year for GHF publications. The 232-page hard cover book *Saving Our Global Heritage* featuring spectacular photos of conservation sites around the world was printed. The book features numerous maps of GHF-listed sites, more than 100 full-color images, and commentary on each of the 83 sites showcased. The book is intended to promote an understanding of our global cultures and history in developing countries in Asia, the Americas, Europe, the Middle East and Africa, while featuring proven successes in conservation work on challenging sites. A strong emphasis is placed on the importance of saving these last remnants of ancient civilizations as living museums, and promoting the sites as centers for positive and sustainable community development.

Saving Our Global Heritage DVD: The GHF DVD was an extension of this theme, focusing on video explorations of GHF Epicenters, including Lijiang, China, Mirador Basin, Guatemala and Chavín de Huántar, Peru. Both productions were very well received.
GHF Events: Saving Asia’s Treasures

Event Co-Chairs
Cecilia C.M. and David S. Lee, John and Susan Dean, Dr. Ashok and Rekha Sinha

Honorary Chair
Chong-Moon Lee

Global Conservation Awardees
Rand Castile, Bill Draper, Dr. Richard Engelhardt, Rose Nui, I.M. Pei

Invited Special Guests
His Royal Highness The Maharaja of Jodpur, Iris Chang, Vishakha N. Desai, Mayor Gavin and Kimberly Newsom, Emily J. Sano, Jiang Zemin

GHF Event Host Committee - May 19, 2004
H.E. Ambassador Michael and Roberta Armacost, Isha Abdullah, Daniel and Cynthia Banks, Duncan and Cathy Beardsley, H.E. Ambassador Julia Chang Bloch, Virginia Cartwright, Marc and Maryles Casto, Iris Chan, Daniel K.H. Chao, George and Cindy Chen, Hope Chen, Tim Dattels and Kristine Johnson, Michael and Lindsay Davis, Raj and Helen Desai, Tushit and Kalpana Desai, Vinod and Dolly Dharm, Dixon and Carol Doll, Timothy and Melissa Draper, Chris and Hedy Eyre, Irwin and Concepcion Federman, Betty Lee and Peter Fortenbaugh, Doreen Woo Ho, Mui Ho, Sridar Iyengar, Raj and Kalpana Jaswa, Sajjan and Sangita Jindal, Pamela Joyce, Judith Koch, Vera Koo, George Koo, Bob and Carolyn Lee, Sophie and Nisa Leung, Joe and Anne-Marie McCrae, Pradip and Ashima Madan, Dr. Vijay and Reka Mallya, Nitin and Meena Mehta, Burt and Deedee McMurtry, Anne McWilliams, Shailesh and Kalpa Mehta, Gladys and Holbrook Mitchell, James and Rebecca Morgan, Nancy Mueller, Debra Pao, Carl and Yurie Pascarella, Colleen Quin, Katherine Schiffeler, James Sha and Wen-hsin Yeh, Charlotte Maillard Shultz, Jack and Susy Wadsworth, Bill Wu
GHF Leaders In Conservation

**Dr. Richard Hansen**

Dr. Hansen is a world-renown explorer, archaeologist, author and conservationist working deep in the jungles of Guatemala to save the Cradle of Maya Civilization - Mirador Basin. Featured on National Geographic's *Dawn of the Maya*, ABC's 20/20, 60 Minutes, CNN and Discovery, Dr. Hansen has dedicated his life to saving the Mirador Basin, a newly designated 600,000 acres wilderness, wildlife and archaeological preserve in the Heart of the Maya Biosphere. Dr. Hansen has been scientifically excavating, researching and conserving these ancient Maya cities and discovering very dynamics which led to the rise and fall of this amazing Preclassic Maya civilization. Today, the Mirador Basin offers new opportunities to save 600,000 acres of intact rainforest and rich wildlife habitat, the earliest Maya cities, and create thousands of new jobs, training and economic opportunities for the struggling communities surrounding Mirador Basin. Dr. Hansen holds a Ph.D. in Archaeology from UCLA after graduating from Brigham Young University and obtaining a M.S. degree in Anthropology.

**Ali Nejat Sert, Historic Urban Planner**

Nejat Sert is one of Turkey’s best young historic urban planners who has transformed the historic district of Kars into a thriving new base for tourism in eastern Turkey. His team of architects, historians, planners, designers and community development experts has developed a world-class Master Conservation Plan (MCP) for Kars which has been approved. The MCP forms the basis for a multi-million dollar investment in revitalization of the Ottoman Heritage of this incredibly rich historical area in the heart of the Caucasus. Nejat Sert is a graduate and fellow of Middle East Technical University (METU) with extensive experience saving historic districts throughout Turkey.
In-Country Matching Funding

GHF success in raising in-country matching funding will support long-term sustainability in conservation and indigenous community-based development. In-country funding to GHF Trusts or directly to site conservation are not included in GHF Financials, but are tracked as part of our Conservation Success metrics.

Americas
APANAC, GUATEMALA
Inter-American Development Bank, GUATEMALA
FundaSelva, GUATEMALA
Tikal Jets, GUATEMALA
Novella Foundation, GUATEMALA
Compania Minera Antamina S.A., PERU
Barrick Gold, PERU
Asociación Ancash, PERU
Telefonica, PERU

Asia and Pacific
Lijiang Ancient Management Committee, CHINA
Shanxi Cultural Relics Bureau, CHINA
Hampi Foundation, INDIA
Jindal Steel Corporation, INDIA
Italian Foreign Ministry, My Son, VIETNAM

Europe, Middle East and Africa (EMEA)
Kars Municipality, TURKEY
Anatolu Kultur, TURKEY
Russian Ministry of Culture, Izborsk, RUSSIA
GHF’s Board of Directors

Asim Abdullah
Venture Capitalist
Art Commissioner, San Francisco

Marij Charlier
Director of Corporate Social Responsibility, Expedia Inc.

Bonnie R. Cohen
Principal, B.R. Cohen & Associates
former Undersecretary of State for Management, U.S. State Department

Firth Griffith
Founder, Mentor Venture Partners,
Beachhead Capital and Archimedes Axle

Rob Hall
Senior Vice President (retired),
World Wide Marketing Sun Microsystems, Inc.

Johannes F. Linn
Vice President (retired), The World Bank
Visiting Fellow, The Brookings Institution

Jeff Lynford
Chairman, Wellsford Properties
Trustee Emeritus, National Trust for Historic Preservation

Joseph Macrae
President, mLegal
Board Member, Save the Children (USA)

Richard D. Maltzman
Partner, Titchell, Maltzman Mark and Ohlever

Jeff Morgan
Executive Director, Global Heritage Fund

Kenneth Woolley
President and CEO, Extra Space Management

Kyung Yoon
Vice Chairman, Heidrick and Struggles

In Memorium

Mark Goodman Memorial

Mark Goodman was a professional conservator and Director of the GHF Kars Heritage Program in Eastern Turkey living in Istanbul. Mark died in October, 2004 of a sudden seizure at the age of 43. He was Conservation Director at Gordian for the past five years, and studied under Frank Matero at the University of Pennsylvania Graduate Center in Historic Preservation. He spent twelve years with the Israeli Antiquities Department. Mark was a good friend and a true professional. He died doing what he loved in a country he adored.

Professor Martin E. Weaver

Professor Martin E. Weaver was on the GHF Senior Advisory Board when he died and was a leading international consultant specializing in the conservation historic buildings, archaeological sites, Arctic and Antarctic sites, and industrial heritage such as steam engines, locomotives and submarines. Martin Weaver was the Director of Columbia University’s Center for Preservation Research and the Professor responsible for the Conservation Sector of the M.Sc. Conservation degree in the Historic Preservation Program, Columbia Gradate School of Architecture, Planning and Preservation.
### Financials

#### UNAUDITED INCOME STATEMENT - 2003 AND 2004

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<th>2003</th>
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<tr>
<td><strong>As of December 31, 2004</strong></td>
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<tr>
<td><strong>Revenues - Sources of Support</strong></td>
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<tr>
<td>Trustees - Individuals</td>
<td>161,605</td>
<td>723,997</td>
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<tr>
<td>Foundations and Corporations</td>
<td>765,000</td>
<td>1,049,222</td>
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<tr>
<td>Other Income</td>
<td>1,560</td>
<td>2,825</td>
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<tr>
<td><strong>Total Revenues</strong></td>
<td>$ 928,165</td>
<td>$ 1,776,044</td>
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<tr>
<td><strong>Expenses - Use of Funds</strong></td>
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<tr>
<td>Field Programs</td>
<td>$ 244,921</td>
<td>$ 1,165,850</td>
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<td>Field Support</td>
<td>27,321</td>
<td>149,563</td>
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<tr>
<td>Advocacy and Publishing</td>
<td>76,590</td>
<td>277,744</td>
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<tr>
<td><strong>Total Program Expenses</strong></td>
<td>$ 348,832</td>
<td>$ 1,593,156</td>
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<tr>
<td>Development</td>
<td>107,349</td>
<td>140,000</td>
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<tr>
<td>Management and General</td>
<td>39,672</td>
<td>53,600</td>
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<tr>
<td><strong>Total Support Services</strong></td>
<td>$ 147,021</td>
<td>$ 193,600</td>
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<tr>
<td><strong>Total GHF Expenses</strong></td>
<td>$ 495,853</td>
<td>$ 1,786,756</td>
</tr>
<tr>
<td><strong>Increase (Decrease) in Net Assets</strong></td>
<td>$ 432,312</td>
<td>($ 10,712)</td>
</tr>
<tr>
<td><strong>Net Assets at the beginning of the year</strong></td>
<td>$(38,312)</td>
<td>$ 394,756</td>
</tr>
<tr>
<td><strong>Net Assets at Twelve Months Ended</strong></td>
<td>$ 394,269</td>
<td>$ 383,557</td>
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</table>

**GHF USE OF PROCEEDS FOR 2004**

- Support Services: $193,600
- Advocacy and Publishing: $277,744
- Field Support: $149,563
- Field Programs: $1,165,850

#### UNAUDITED BALANCE SHEET - 2003 AND 2004 YTD

<table>
<thead>
<tr>
<th></th>
<th>2003</th>
<th>2004</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>As of December 31, 2004</strong></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td>524,353</td>
<td>273,672</td>
</tr>
<tr>
<td>Investment</td>
<td>13,303</td>
<td>13,303</td>
</tr>
<tr>
<td>Net Fixed Assets</td>
<td>8,832</td>
<td>3,715</td>
</tr>
<tr>
<td>Other Assets</td>
<td>4,000</td>
<td>138,000</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>$ 550,488</td>
<td>$ 428,690</td>
</tr>
<tr>
<td><strong>Liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts Payable</td>
<td>30,806</td>
<td>8,146</td>
</tr>
<tr>
<td>Due to Related Party</td>
<td>124,013</td>
<td>–</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>$ 154,819</td>
<td>$ 8,146</td>
</tr>
<tr>
<td><strong>Net Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net Assets (Beginning of Year)</td>
<td>(38,043)</td>
<td>395,669</td>
</tr>
<tr>
<td>Prior Year Adjustments*</td>
<td>1,400</td>
<td>–</td>
</tr>
<tr>
<td>Current Changes in Assets</td>
<td>432,312</td>
<td>24,875</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td>$ 395,669</td>
<td>$ 420,544</td>
</tr>
<tr>
<td><strong>Total Liabilities and Net Assets</strong></td>
<td>$ 550,488</td>
<td>$ 478,729</td>
</tr>
</tbody>
</table>